

MARCH 2024 FORM CRS RELATIONSHIP SUMMARY

INTRODUCTION

Bourgeon Capital Management LLC is registered with the Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about investment advisors and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer investment advisory services, including discretionary and non-discretionary asset management through separately managed accounts, financial planning, and retirement-plan advice. Although our investment advice is not limited to certain types of products or investments, we primarily provide advice with respect to equity and fixed-income securities. We continually monitor our strategies as part of our standard services and try to maintain an ongoing dialogue with you. We generally require a minimum initial portfolio value of \$1 million to open a managed account. You may open more than one account, so long as the combined accounts meet the minimum value.

For discretionary asset management, your investment management agreement gives us the authority to buy and sell investments on your behalf. For non-discretionary asset management, we do not have the authority to buy or sell investments on your behalf. Instead, you make the ultimate decision regarding the purchase or sale of investments. Either way, we are not limited to a menu of proprietary or other products.

For additional information, please see the sections of our [Firm Brochure and Brochure Supplement](#) entitled “Advisory Business,” “Types of Clients,” and “Brochure Supplement.”

Conversation Starters. Ask your financial professional: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

Based on the value of your assets under management, our annualized fee for discretionary asset management begins at 1.0% and declines to 0.5%. Our annualized fee for non-discretionary asset management and for retirement-plan advice is 0.3%. You will be billed quarterly in advance. Financial-planning fee is a flat fee of \$7,500 and is applied toward the management fee if, at the conclusion of the process, you open a managed account. The more assets there are in your account, the more you will pay us in fees. We therefore have an incentive to encourage you to add assets to your account.

We recommend but do not require that you engage Charles Schwab & Co, Inc. as account custodian. We may use broker-dealers other than your account custodian to execute trades. You are responsible for all custodial and broker-dealer fees. Investments like mutual funds impose additional fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs reduce any amount of money that you make on your investments over time. Please make sure that you understand the fees and costs that you will pay.

For additional information, please see the section of our [Firm Brochure and Brochure Supplement](#) entitled “Fees and Compensation.”

Conversation Starter. Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY, AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. At the same time, the way that we make money creates some conflicts with your interests. You should understand and ask us about these conflicts, because they can affect the investment advice that we provide. Here are some examples to help you understand what this means:

We may buy or sell securities for ourselves that we also recommend to you.

Because we charge an asset-based management fee, the more assets that there are in your advisory account, the more you will pay in fees. We therefore have an incentive to encourage you to add assets to your account.

For additional information, please see the sections of our [Firm Brochure and Brochure Supplement](#) entitled “Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading,” “Brokerage Practices,” and “Client Referrals and Other Compensation.”

Conversation Starter. Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are compensated through salaries. They also own equity interests in the firm and may receive distributions based on the profitability of the firm. Our professionals receive no sales commissions on investment products.

DO YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starter. Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

You can find additional information about our investment advisory services on the SEC’s website and at bourgeoncapital.com. If you would like additional information or a copy of this relationship summary, please call 203-280-1170.

Conversation Starter. Ask your financial professional: Who is my primary contact person? Is he or she a representative of an investment-advisor or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?